

## THE ENERGY TRANSFORMATION IS HAPPENING, BUT NEED TO ACCELERATE

**Roland Roesch** 

31 October 2019 • IRENA Think tank Roundtable • Singapore International Energy Week

### About IRENA

Established in 2011.

160 Members; 23 States in accession.

Mandate: to promote the widespread adoption and sustainable use of all forms of renewable energy

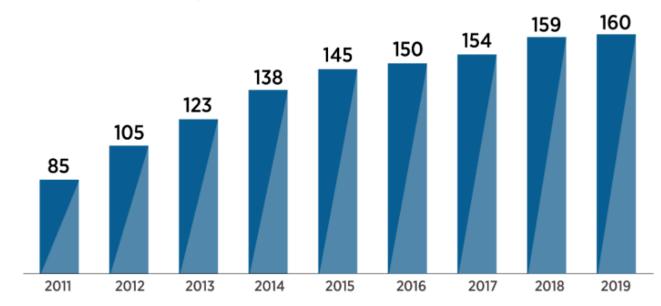
Scope: All renewable energy sources produced in a sustainable manner

#### **IRENA** serves as:

- Centre of excellence for knowledge and innovation
- Global voice of renewables
- Network hub
- Source of advice and support



Growth in IRENA Membership



#### IRENA Offices



IRENA Headquarters Masdar City



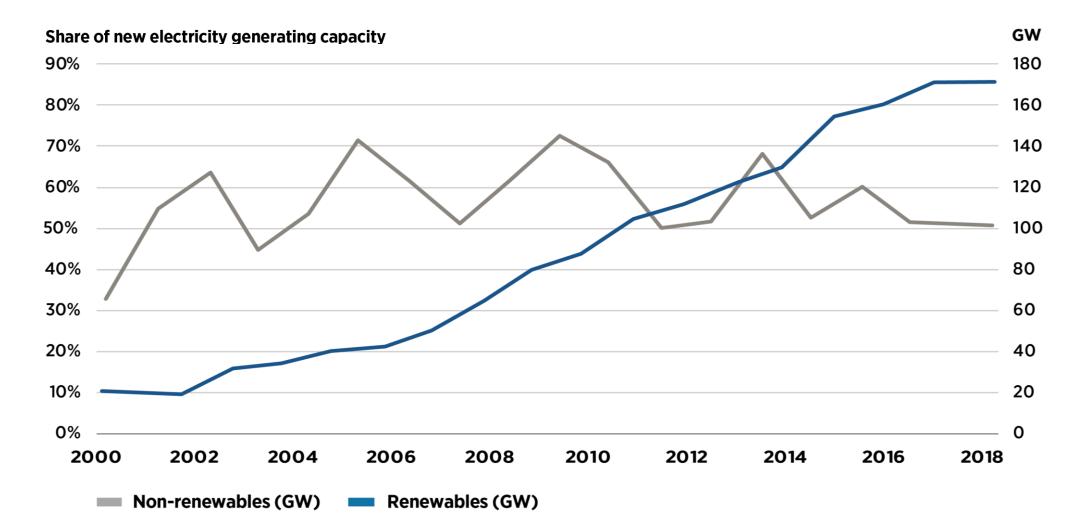
IRENA Innovation and Technology Center



IRENA - Office of the Permanent Observer to the United Nations



#### **Renewable capacity additions are increasing...**



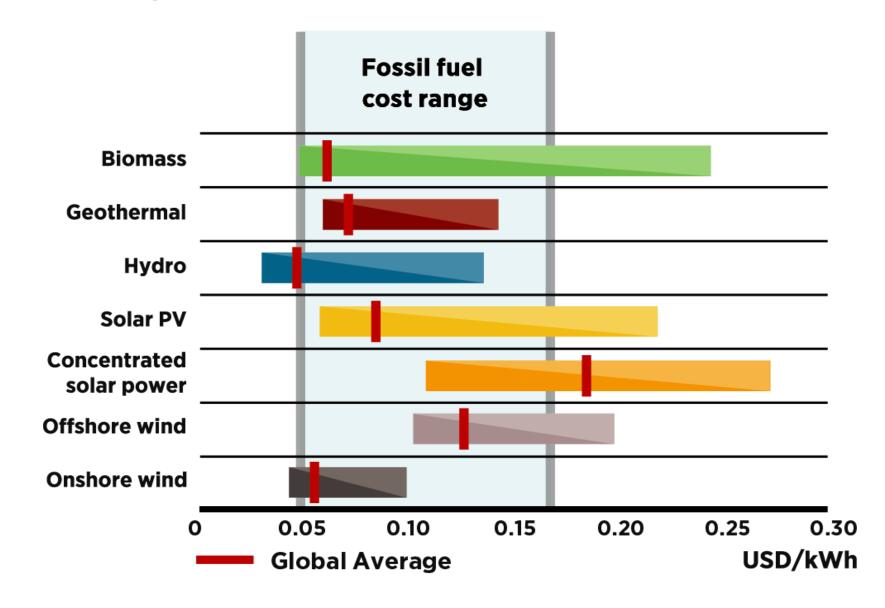
For the 7<sup>th</sup> year, net additional power generation capacity of RE exceeded that of non-RE sources.

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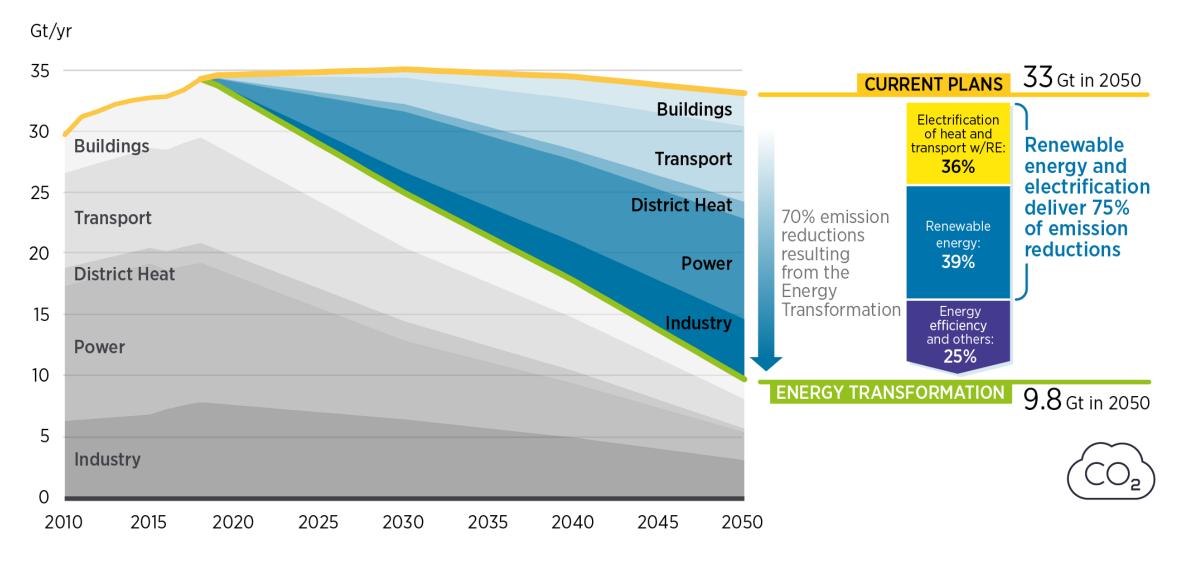
A third of global power capacity is now based on renewable energy

From "luxury" to low-cost solution: The business case of renewables continues to strengthen



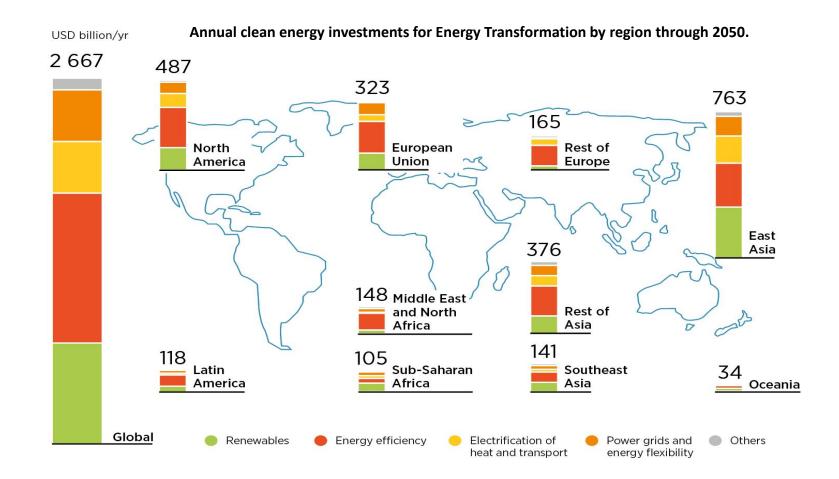


# A fundamental transformation of the energy system is needed to tackle climate change





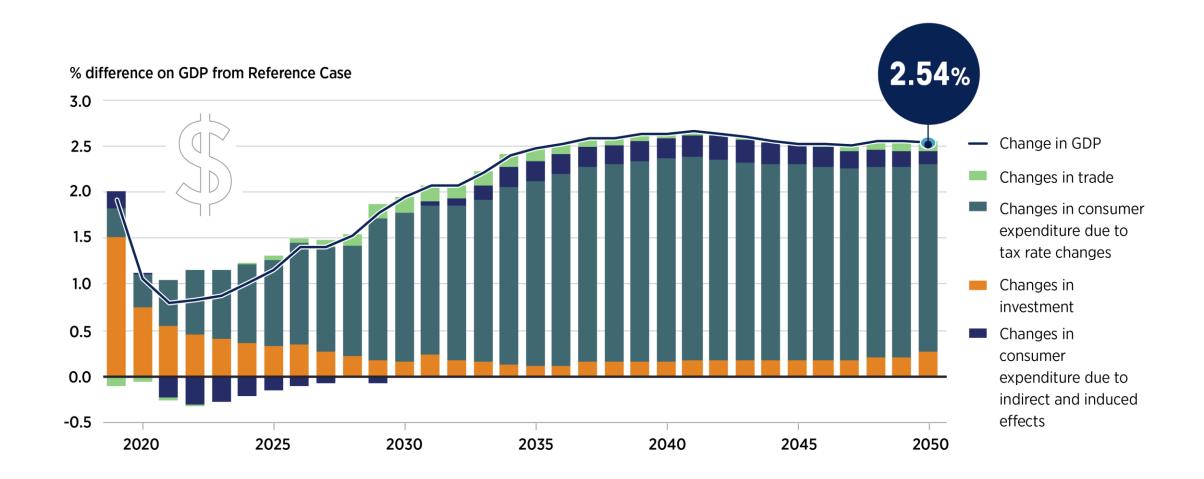
## which vary per region



- East Asia accounts for the highest annual investment needs, at USD 763 billion by 2050
- Every dollar spent in the global energy transformation saves 3 to 7 USD.

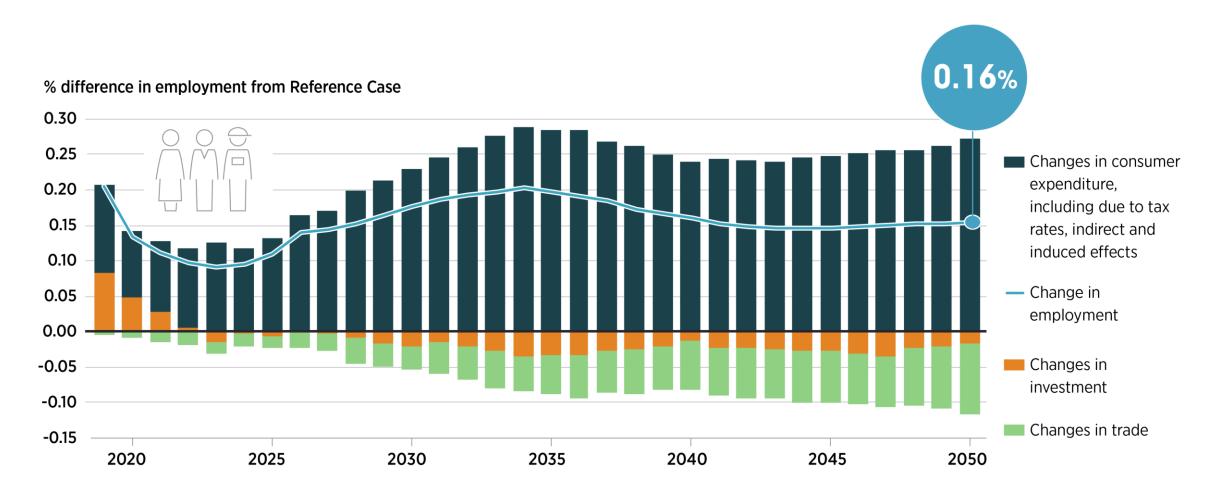


#### Such an energy transformation can foster economic growth...



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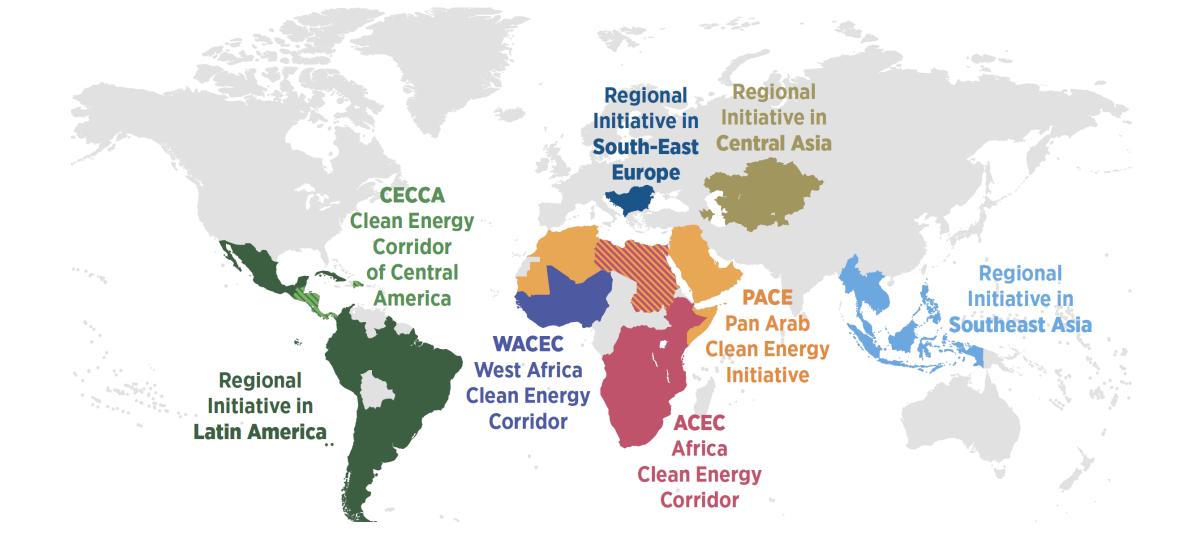
#### ... create jobs and boost industries



Global employment increases by 0.2% (7 million jobs) with the right policies. In 2050, half of the global jobs in renewables – 26.8 million – are expected to be in Asia and in East Asia, jobs in renewables will more than triple.

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#### Strengthening cooperation with the region: IRENA Regional Initiatives





### Strengthened dialogue with ASEAN: MoU and Associated Action Plan

ASEAN-IRENA MoU signed on 30 October 2018 at the 36<sup>th</sup> AMEM in conjunction with the Singapore International Energy Week

#### Areas of Cooperation:

Energy planning, including integration of high-shares of renewables	Assessments and roadmaps for accelerated deployment of renewables	Enabling policy and regulatory frameworks to scale up deployment	
Renewable energy	Capacity Building as	Renewable energy	sing
project facilitation	a cross cutting	technology	INTERN
support	priority	assessments	ENERG



SINGAPORE INTERNATIONAL ENERGY WEEK

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Accelerating Energy Access : The International Off-grid Renewable Energy Conference and Exhibition (IOREC)



Convened every two years, IOREC is the global platform for sharing experience and best practices on:

- Design and implementation of enabling policies
- Tailored financing schemes
- Innovative business models
- Technology applications for stand-alone and mini-grid systems.



### **SIDS Lighthouses Initiative**

*First launched at 2014 Climate Summit. Today, 57 Partners (36 SIDS and 21 Development Partners)* 



SIDS LIGHTHOUSES INITIATIVE 2.0 Accelerating the energy transformation through renewables

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High-Level Roundtable 28 September 2018 United Nations | New York

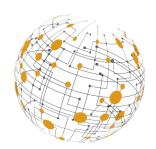
Implementation of effective and innovative solutions with continued technical and regulatory advisory to help SIDS overcome their unique challenges

#### **Global Geothermal Alliance - GGA**

- **Geothermal** Resource Classification and Assessment
- **Geothermal** Risk Mitigation and Market Assessment
- o **Geothermal** Direct Use in the Agri-food Sector



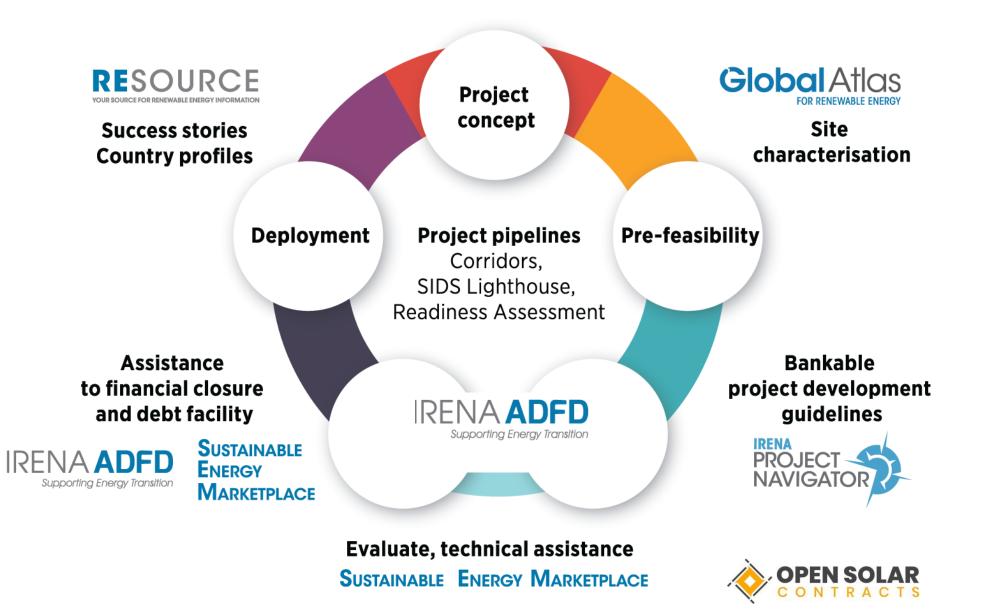




GLOBAL GEOTHERMAL ALLIANCE



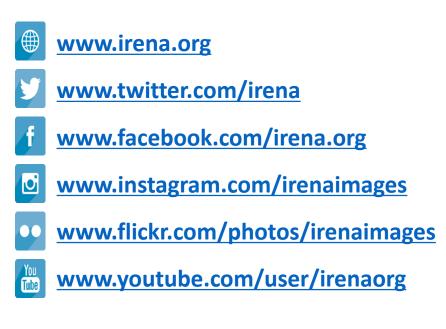
## **Project Facilitation**











Thank you!

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